SOLARA ACTIVE PHARMA SCIENCES LIMITED
Registered Office: 'Cyber One', Unit No. 902, Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai – 400 703;
Corporate Office: TICEL BIO PARK., 6th floor Module No. 601, 602, 603, Phase II - CSIR Road, Taramani, Chennai, Tamil Nadu – 600113.
Contact Person: Ms. Pooja Jaya Kumar, Company Secretary and Compliance Officer
Contact No.: +91 80 46632102 / +91 22 20870033
E-mail: investors@solara.co.in; **Website:** www.solara.co.in
Corporate Identification Number: L24230MH2017PLC291636

FINAL REMINDER-CUM-FORFEITURE NOTICE FOR PAYMENT OF FIRST CALL AND THE SECOND AND FINAL CALL TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES

Last Date for Payment: Thursday, November 05, 2026

Dear Shareholder,

Sub: Final Reminder-cum-Forfeiture Notice for the payment First call of ₹131.25 per partly paid-up Rights equity share (comprising ₹3.50 towards face value and ₹127.75 towards share premium) and for the payment Second and Final of ₹ 112.50/- (₹ 3/- towards face value and ₹ 109.50/- towards share premium) per partly paid-up Rights equity shares, ("Final Reminder-cum-Forfeiture Notice for the Payment of First Call and Second and Final Call") issued by Solara Active Pharma Sciences Limited (the "Company"), on a rights basis, pursuant to the Letter of Offer dated May 09, 2024 ("Letter of Offer") ("Issue")

This has reference to the First Call Money Notice dated April 07, 2025, First Reminder Notice dated July 01, 2025 and Second Reminder Noice dated February 04, 2026 issued by the Company in relation to the partly paid-up Rights equity shares of the Company for payment of First Call Money of ₹ 131.25 (comprising ₹3.50 towards face value and ₹ 127.25 towards share premium**).**

Further, the Company issued Second and Final Call Notice dated April 06, 2026 pursuant to the approval of Rights Issue Committee at its meeting held on Tuesday, March 24, 2026, for payment of ₹112.50/- (comprising of ₹ 3/- towards face value and ₹ 109.50/- towards share premium) per partly paid-up Rights equity share towards Second and Final Call.

Thereafter, the Company issued a Final Reminder-cum-Forfeiture Notice dated July 06, 2026 to the holders of partly paid-up Rights Equity Shares who had not remitted the First Call Money and/or the Second and Final Call Money.

The Company has since received representations from certain shareholders seeking additional window for payment of the outstanding call money. After considering such requests, the Rights Issue committee on October 9, 2026, has approved to provide a final opportunity to shareholders to make payment of the outstanding call money.

Accordingly, we note that the First Call and the Second and Final Call Money ("**Outstanding Call Money**") for the Rights Equity Shares held in the captioned DP ID – Client ID/ Folio No. remains unpaid and hence in accordance with the Companies Act, 2013, as amended ("**Act**") read with Regulations of

SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI Regulations**"), Articles of Association of the Company and the Letter of Offer, a Final Reminder-cum-Forfeiture Notice is hereby given to you to pay the First and the Second and Final Call Money as per details given below:

Type of Call	No. of partly paid-up Rights Equity Shares on which Call Money is to be paid	Amount due and payable (₹ in figures)
First Call at ₹ 131.25/- (comprising of ₹3.50/- towards face value and ₹127.75 towards share premium) per partly paid-up equity share		
Second and Final Call at ₹ 112.50/- (comprising of ₹3/- towards face value and ₹109.50/- towards share premium) per partly paid-up equity share		
Total		

Other Instructions

First Call and Second and Final Call Payment Period (Both days inclusive	**From**	**To**	**Duration**
	Thursday, October 22, 2026	Thursday, November 05, 2026	15 days
Mode of Payment	The First Call and the Second and Final Call payment can be made by you using Online portal option https://rights.cameoindia.com/solaracallmoney4		

Detailed instructions for payment of outstanding Call monies are enclosed as **Annexure 1**. Please read the same carefully before proceeding for payment.

You are requested to remit the full outstanding amount towards the pending call money, as specified above, on or before Thursday, November 05, 2026. Please note that this serves as the final reminder regarding the defaulted call money. No further reminders will be issued in this matter. Please note that if the outstanding call money is not received within the above mentioned period, the Board may, in accordance with the Articles of Association of the Company and the terms of this Notice, directly proceed to forfeit the partly paid-up equity shares in respect of which the call money remains unpaid, without any further notice.

The Final Reminder-cum-Forfeiture Notice for the Outstanding Call money along with the Detailed Instructions are also available on the Company's website at www.solara.co.in or on the website of Cameo Corporate Services Limited ("**RTA**") at https://rights.cameoindia.com/solaracallmoney4 or on the website of the BSE Limited ("**BSE**"), i.e., at www.bseindia.com and the National Stock Exchange of India Limited ("**NSE**") i.e., at www.nseindia.com.

Please refer to the FAQs on the First Call and the Second and Final Call which are available on the website of the Company www.solara.co.in or on the website of Cameo Corporate Services Limited ("**RTA**") at https://rights.cameoindia.com/solaracallmoney4 . You may also seek clarifications on any query related to the payment of First Call and the Second and Final Call on +91 044 40020700/764/785/712 (operational from Monday to Friday from 9 AM to 5 PM) and get your queries addressed.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours sincerely,
For Solara Active Pharma Sciences Limited

Sd/-
Pooja Jaya Kumar
Company Secretary & Compliance Officer
Membership No.: A57415
Date: October 15, 2026

Annexure 1
DETAILED INSTRUCTIONS

DETAILED INSTRUCTIONS FOR PAYMENT OF CALL MONIES PURSUANT TO THE REMINDER-CUM-FORFEITURE NOTICE DATED OCTOBER 15, 2026

In terms of the provisions of the Companies Act, 2013 (the "**Act**") read with the SEBI Regulations and the relevant rules made thereunder, the Final Reminder cum-Forfeiture Notice for Payment of First Call and Second and Final Call is being sent in electronic mode to the holders of Partly Paid-up Equity Shares, whose e-mail address is registered with the Company or its Registrar and Share Transfer Agent – Cameo Corporate Services Limited ("**RTA**") or the Depository Participant(s) as on the date of dispatch of this notice. The reminder notice for the payment of First Call and Second and Final Call along with the detailed instructions are also available on the Company's website at www.solara.co.in.

Physical copy of the Reminder Notice for Payment of First Call and Second and Final Call money along with the detailed instructions are being sent to those Eligible Shareholders:
a. who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
b. who have specifically registered their request for the hard copy of the same.

PAYMENT INSTRUCTIONS

Please note that:

a. Cash payment shall not be accepted.

b. No part payment would be accepted

c. Eligible shareholders are advised to make payment in full of the amount due. Eligible Shareholders are required to pay through the link as given here in above for the full due amount specified in this Final Reminder-cum-Forfeiture Notice for Payment of First Call and Second and Final Call. Eligible Shareholders to note that no payment would be accepted only towards the First Call i.e., the payment has to be made for both First Call and Second and Final Call. No part payment would be accepted and part payment would be treated as non-payment which shall render the Rights Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the Rights Equity Shares pursuant to the First Call and Second and Final Call Reminder, which is lesser than the aggregate amount payable by such holder with respect to the Rights Equity Shares held by such holder as on the date of dispatch of this notice, our Board or a duly authorized Committee of the Board, may consider conversion of such lower number of Rights Equity Shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder.

d. In respect of the partly paid-up equity shares, where the pending Call amount has been paid during the Payment Period from Thursday, October 22, 2026 to Thursday, November 05, 2026, the Board/duly authorised Committee of the Board, at its discretion, may opt to convert such partly paid-up equity shares (i.e. ₹ 3.50/-) to Fully paid-up equity shares with paid up value of ₹10/- in case of payment made by or in on payment, in tranches and at such intervals as it may deem appropriate including conversion during the Payment Period. However, please note that payments in respect of partly paid-up equity shares for a particular demat account/folio no., shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected.

e. Payments made using third party bank accounts are liable to be rejected and the Company and the Registrar for the Issue – Cameo Corporate Services Limited ("**Registrar to the Issue**") shall rely on the self-certification of the transaction in this regard.

f. Shareholders shall ensure that the partly paid up shares are held in the demat account which is mentioned on the online portal. If the RTA finds during validation that the partly paid shares are held under a different demat account, then such request for conversion to ₹ 10 fully paid will not be accepted and the payment made will be returned. If the shareholder misses the opportunity to convert the shares into ₹ 10 fully paid on account of this reason, neither the RTA nor the company can be held responsible for the same.

g. Excess/duplicate amount paid, or amount paid by person who is not an Eligible Shareholder as on the date of dispatch of this notice or short payment made by an Eligible Shareholder (in case the same cannot be adjusted towards payment of First and Second and Final Call Money), will be refunded to the bank account registered in the demat account number.

Payment Modes

Eligible Shareholders may pay the pending Call money electronically through the following Online portal. Payment may be made through net banking or UPI.

Sl. No.	Particulars	Online Portal
1	First Call and the Second and Final Call	https://rights.cameoindia.com/solaracallmoney4

Do note that Online payment is the only option/facility available in the event when the shareholders proceed to make the payment. The Company and the RTA shall not be responsible if the application is not successfully submitted or if it is rejected during the process while using the Online Payment facility. For more information, please see section below on **"ONLINE PAYMENT PORTAL (ADDITIONAL INSTRUCTIONS)".**

ONLINE PAYMENT PORTAL (ADDITIONAL INSTRUCTIONS):

- The facility to make payment of the outstanding Call money through Online portal is available for Resident /NRO Eligible Shareholders only;
- Ensure that the details of the correct bank account have been provided while making payment along with the online application;
- Ensure that sufficient funds are available in the bank account through which payment is made;
- Please check if there are any limits for fund transfers through internet banking or UPI. If yes, please check if the limit is sufficient to pay the outstanding Call Money. If limit is not sufficient, please contact your bank to increase limit;
- Ensure that you make payment through your bank account only. Payments made through third party bank accounts will be rejected
- Please check the confirmation received by you from your bank, either over e-mail or SMS, on successful transfer of funds;
- Ensure you have filled in correct details of PAN, DP ID-Client ID, as applicable and all such other details as may be required;
- Please check the acknowledgement received from the Online portal.
- Shareholder can refer FAQ document uploaded on the online portal before making payment.
- For any support required please call us at 044-40020700/764/785/712 (operational from Monday to Friday from 9 AM to 5 PM) or write to us at rights@cameoindia.com and investors@solara.co.in get your queries addressed.

Non-payment

Kindly note that the consequences of failure to pay the outstanding Call monies as given below:

a) The Company shall be entitled to deduct from any future dividend payable to you, all sums of money outstanding on account of calls; due thereon in relation to the partly paid-up equity shares of the Company; and

b) The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the outstanding Call monies, in accordance with the Articles of Association of the Company and the Letter of Offer.

Other Information

i. The ISINs "IN9624Z01014" and "IN9624Z01022" partly paid-up equity shares of face value ₹ 3.50/- and ₹ 7/- each respectively has been suspended from trading on the Stock Exchanges effective Friday, April 04, 2025 and Thursday, April 02, 2026 respectively.

ii. The process of corporate action for converting from ₹ 3.50 partly paid-up equity shares to ₹ 10 fully paid-up equity shares under the existing ISIN – INE624Z01016, allotted by the depositories, is estimated to be completed on a best effort basis within two to three weeks once the Board/ duly authorised Committee of the Board opt to convert such ₹ 3.50 partly paid-up equity shares to ₹ 10 fully paid-up equity shares.

iii. Further, payment in respect of partly paid-up Equity Shares held in a particular demat account shall be accepted only once during the Payment Period and not in multiple tranches. Any subsequent payment made after the first payment during the Payment Period shall be liable to be rejected.

iv. Upon completion of the corporate action, the ₹ 3.50 partly paid-up Equity Shares shall be converted into ₹ 10 fully paid-up Equity Shares and would be credited to ISIN - INE624Z01016.

v. In case of non-receipt of the Reminder Notice, Eligible Shareholders can request by e-mail or letter, for the duplicate Reminder Notice to the Registrar to the Issue or may also download the same from the Company's website: www.solara.co.in. In such a case, however, the Eligible Shareholder needs to fill the DP ID-Client ID, number of Rights Equity Shares held and amount payable towards the outstanding Call Money.

vi. The Eligible shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.

vii. Eligible Shareholders must ensure that their PAN is linked with Aadhaar and are in compliance with the notification dated February 13, 2020 issued by Central Board of Direct Taxes and press release dated June 25, 2021.

viii. This intimation does not constitute an offer of, or a solicitation of an offer to purchase, any securities of the Company in any jurisdiction where offers or solicitations are not permitted by law. The information is solely intended for distribution to, and use by, the Eligible Shareholders only and is not to be reproduced, transmitted or distributed to any other person.

ix. All correspondence in this regard may be addressed to:

CAMEO

Cameo Corporate Services Limited
Unit: Solara Active Pharma Sciences Ltd – Partly paid up conversion
Subramanian Building, No.1 Club House Road, Chennai 600 002.
Phone: 044-40020700
Email: rights@cameoindia.com
Investor Grievance E-Mail id: investor@cameoindia.com,
Website: www.cameoindia.com
Contact Person: Ms.K.Sreepriya
SEBI Registration No: INR000003753